

Anderson School District #41
Special School Board Meeting
June 28, 2011

A special meeting of the Board of Trustees, Anderson School District #41 was held in Superintendent Blessum's Office at Anderson School on June 28, 2011 for the purpose of considering business to come before the Board of Trustees, Vice-Chair Cynthia Bradford-Lencioni presided.

Vice-Chair Cynthia Bradford-Lencioni called the meeting to order at 1 p.m.

Trustees Present Cynthia Bradford Lencioni, Gene Miceli, Scott Stroh, and Chris Catlett: (via speaker phone)

Trustee Absent Joe Long

Staff Present Jeff Blessum, Superintendent, Tanya Roberts, Business Manager

Visitors Present

Action

Resolution 1: Committing
Fund Balance Resources
For Special Revenue
Funds (GASB 54)

Resolution 2: Adopting
Resource Categories
& Expenditure Order for
Resource Categories for
All Governmental &
Proprietary Funds

Business Manager Roberts explain that these 2 resolutions were the result of GASB 54 and would put Anderson School District in compliance with the mandate. The resolutions had been reviewed by the school's auditor: Olness and Associates.

Motion to adopt Resolutions 1 & 2:

Motion: Trustee Catlett

Seconded: Trustee Stroh- passed unanimously

1st Reading of Policy
7515: Financial Manag:
Fund Balances

The trustees reviewed the language of policy 7515, which also relates to compliance with GASB 54. Clerk Roberts explained that under section V: minimum unassigned general fund balance, she put 3% of the annual budget. This is to cover potential revenue shortfalls between the months of July-October. The Board will have a second reading of this policy at their regular July meeting.

1st Reading of Policy
8425: Service Animals

Superintendent Blessum reported that this was a new policy from MTSBA and recommended adoption. The Board will have a second reading of this policy at their regular July meeting.

Approve authorization
for the District Clerk to
transfer FY 11 general
fund balance, per the
stipulations of SB 329,
into the Flexibility Fund

Ms. Roberts explained that she would not know the general fund cash balance until mid-July, to see if we would qualify for this one-time only cash transfer.

Motion: Trustee Catlett
Seconded: Trustee Miceli- passed unanimously

Adjournment

No objection to adjournment at 1:30 p.m.

Submitted by: _____
District Clerk Board Vice-Chair Date